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## **TAJIKISTAN: WORLD BANK PROVIDES ADDITIONAL RESOURCES FOR REHABILITATION OF NUREK HYDROPOWER PLANT**

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03.07.2020

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The Times of Central Asia (3 July 2020)

Dushanbe

The World Banks Board of Executive Directors approved additional grant financing of \$50 million from the International Development Association (IDA) for the second phase of the Nurek Hydropower Rehabilitation Project in Tajikistan. The Nurek Hydropower Plant (HPP) is the most important asset of Tajikistans energy system.

The restoration of the generation capacity of the Nurek HPP is essential for ensuring energy security for the people of Tajikistan, said Jan-Peter Olters, World Bank Country Manager in Tajikistan. Especially in these difficult times, the combination of inherent climate benefits from this renewable source of energy and the ability to support job creation and incomes for the local population, including by their engagement in this large-scale rehabilitation process, makes this a critical investment for a fast and sustainable post-crisis recovery.

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