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## **EU SHIFTS ENERGY INFRASTRUCTURE FUNDING AWAY FROM GAS, INTO ELECTRICITY GRIDS**

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The European Commission on Tuesday (15 December) proposed rules to restrict EU funding for natural gas infrastructure and instead funnel cash into electricity and low-carbon energy networks to meet climate goals.

The EUs Trans-European Energy Networks rules, or TEN-E, define which cross-border energy projects are eligible to receive EU funding and fast-tracked permits.

The Commission on Tuesday proposed to rewrite those rules, which guided 100 billion in EU cash to cross-border energy projects over the last decade, including power grids and gas pipelines.

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