
EU FACES FRANCO-DUTCH CALL FOR RULES TO STOP 'GREENWASHING'

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French and Dutch securities regulators called on Tuesday (15 December) for European Union rules to prevent greenwashing or inaccurate claims that investments are sustainable and climate-friendly.

Several firms provide ratings on a companys environmental, social and governance (ESG) risks that asset managers use to make green investment decisions.

The European Commission wants to boost sustainable investments and is due to publish an action plan in 2021.

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