
THE MISSING ELEMENT OF EUROPE'S ENERGY AND CLIMATE SECURITY POLICY

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By Ruslan Stefanov and Martin Vladimirov

The implementation of the energy and climate security policies in Europe calls for the introduction of new evidence-based policy instruments for monitoring the progress of member-states, such as an EU Energy Security Risks Index, write Ruslan Stefanov and Martin Vladimirov.

Ruslan Stefanov is Chief Economist, and Martin Vladimirov is the Director of the Energy and Climate Program at the Center for the Study of Democracy, a European public policy institute. They are co-authors of the Kremlin Playbook series, assessing the size and mechanisms of the Russian economic influence in Europe.

The climate and energy transition in Europe is meeting increasing geopolitical and geoeconomic headwinds amid rising global power competition. The gas and electricity crisis in Europe has become a stark reminder that the energy policy trilemma of achieving affordability, reliability of supply and environmental sustainability at the same time, is far from solved. The crisis has revealed how the over-reliance on fossil fuels imported from a few authoritarian states such as Russia could significantly increase climate and energy security risks and undermine the energy transitions viability. It has also bolstered voices urging for the revision or even the halting of the European Green Deal. This would be wrong.

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