
CENTRAL ASIA CURRENCIES FEELING HEAVY PRESSURE FROM RUBLE'S TUMBLE

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Sanctions on Russia quickly impact its allies in Central Asia.

The damage wrought by international sanctions on the ruble is sowing varying levels of alarm in currency markets in Kazakhstan, Kyrgyzstan, and Tajikistan, all of whose economies are strongly tied to that of Russia. Uzbekistan appears to be holding firm.

These reverberations come just as the countries, which include some of Russias most loyal strategic partners, were struggling to get back on track following the tumult caused by the COVID-19 pandemic.

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