
FRENCH DEVELOPMENT AGENCY ALLOCATES 111 MILLION TO UZBEKISTAN FOR REGIONAL PROJECTS

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On March 18, Shavkat Mirziyoyev signed a resolution on the implementation of two projects with the participation of the French Development Agency (AFD), Spot reports citing the document available in the Lex.uz database.

The AFD approved a loan of a total of 111 million to Uzbekistan, and the European Commission a grant of €9 million through the agency. The funds will be used to implement two projects:

1. Construction of sewerage systems in the Karmana district, Navoi region. The total cost of the project is 111 million, of which 24.7 million is a loan from the AFD (for 20 years with a 6-year grace period), 3.3 million is Uzbekistans contribution in the form of VAT coverage and provision of benefits on customs payments. The project is designed for 6 years – from 2022 to 2027.

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