
MUTUAL TRADE INCREASING BETWEEN AZERBAIJAN AND UZBEKISTAN

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Azerbaijan is a strategic partner of Uzbekistan, very important in the economic sphere and not only. Therefore, cooperation with Azerbaijan is very important for us, Deputy Prime Minister for Investments and Foreign Economic Relations - Minister of Investments and Foreign Trade of the Republic of Uzbekistan Sardor Umurzakov said on Wednesday, answering a question from Trend correspondent, at a press conference on the eve of the first Tashkent International Investment Forum.

"The tendency of mutual trade between Azerbaijan and Uzbekistan is positive. Even despite the pandemic, our trade volumes are growing. Everything is balanced, developing at a steady pace. We have a huge number of areas where we could implement various projects, unleash the potential that has not yet been tapped. I would like to note how we interact, in particular, in industrial cooperation. In Azerbaijan, entrepreneurs and companies from Uzbekistan are implementing a number of successful and landmark projects in the field of electrical and automotive products. In Uzbekistan, a number of investors from Azerbaijan are active in a number of industries - agriculture, construction, production of building materials, jewelry industry. We are very determined and see huge potential, including investment in tourism. I myself headed the working group when we traveled to Azerbaijan in 2019, where we worked out a number of promising projects, with specific areas, and now the time has come for implementation. The issue of holding an intergovernmental commission between Uzbekistan and Azerbaijan is currently being discussed. Business communities will more actively use the potential that we have in our relations in the field of economy, trade and business," noted Sardor Umarzakov.

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