
IRAQ ALLOCATES \$417 MILLION FOR NEW MARINE PIPELINE

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In a step aimed at boosting oil exports, the Iraqi government allocated about \$417 million to build a third offshore oil export pipeline, Sky News Arabia reported.

The Basra Oil Company (BOC) announced on Monday that strategic projects for infrastructure, production, and export will be carried out.

The Director of BOC, Bassem Abdul Karim, explained that the company provides more than 75 percent of the states budget, the Iraqi News Agency (INA) reported.

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