
IRAQ TO ACHIEVE SELF SUFFICIENCY IN GAS WITHIN 5-7 YEARS

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The Iraqi Minister of Oil, Hayan Abdul-Ghani, announced on Sunday that Iraq will achieve self-sufficiency in gas within an estimated period of five to seven years.

Perhaps there will be a surplus of gas because the government invited tenders for five gas exploration sites producing between 750 and 900 million cubic feet of gas; thus, there are large and promising quantities of gas, Abdul-Ghani told Rudaw News.

Iraq, under the Paris Agreement, is committed to investing in gas and stopping gas flaring by 2030, but the Ministry of Oil is keen to accelerate the gas investment process in light of the urgent need for this gas to generate electricity, the Iraqi Oil Minister added.

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