
80% OF IRAQ'S ERIDU OILFIELD TO BE OWNED BY RUSSIA'S LUKOIL

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An Iraqi MP revealed on Thursday that after Japanese oil firm Inpex Corporation sold half of its 40 percent share in the oilfield, Russias Lukoil would possess 80 percent of the vast Eridu oilfield in southern Iraqs Dhi Qar governorate.

Iraqi MP Adil Hashosh told Rudaw News that Lukoil currently owns 80 percent of the Eridu oilfield after acquiring an extra 20 percent from Japan.

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