
TURKIC INVESTMENT FUND OFFICIALLY LAUNCHED

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The inaugural meeting of the Governing Council of the member countries of the Turkic Investment Fund (TIF) took place in the capital of Türkiye, Ankara. Representing Kazakhstan in the Council was deputy Prime Minister □ Minister of National Economy Nurlan Baibazarov, Kazinform News Agency has learnt from primeminister.kz.

The Turkic Investment Fund (TIF) is the first joint financial institute of the Turkic world economic integration with the initial capital of 500 million US dollars. The Fund aims at promoting economic and commercial ties between the Turkic states. According to the estimates of the Turkish Finance Ministry, the Turkic states are to occupy a key role in the global economy, with the cumulative volume of economy reaching 1.9 trillion US dollars and the total population of 178 million people by the end of 2024.

During the meeting, Baibazarov stressed the special role of the promotion of Turkic integration for Kazakhstan.

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