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## ADB TO ADVISE KAZAKHSTAN'S ENERGY MINISTRY ON HYDROPOWER DEVELOPMENT

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The Times of Central Asia (29 July 2024)

The Asian Development Bank (ADB) has signed a transaction advisory services agreement with the Kazakh government for its Hydropower Development Program, which aims to attract the private sector to design, finance, construct, operate, and maintain the countrys hydropower projects.

According to the agreement, ADB will work with Kazakhstans Energy Ministry to conduct pre-feasibility studies, prepare auction documents and a template power purchasing agreement, and attract competitive offers to crowd investors.

ADB will help the ministry prepare and auction hydropower projects with private sector participation in the southeast, with a potential cumulative capacity of around 600 megawatts across the Alakol, Balkhash, and Irtysh/Zaysan basins.

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Kaynak/Source: