
ARMENIA WILL CREATE CJSC TO MANAGE CONSTRUCTION PROJECT OF NEW NUCLEAR POWER UNIT

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A closed joint-stock company will be created to manage the construction project of a new nuclear power unit in Armenia. The decision was made at the Government sitting today.

According to the 2021-2026 Program of the Armenian Government, one of the keys to the sustainable development of Armenias energy sector is the development of atomic energy for peaceful purposes.

In order to implement the project of building a new nuclear power unit in Armenia in a more institutional and systematic manner, the Government proposes to create an organization in accordance with the Milestones in the Development of a National Infrastructure for Nuclear Power guidelines published by the International Atomic Energy Agency. The above organization should conduct a comparative study between all the proposed technologies and feasibility studies, based on which it will present its professional proposal on the choice of technology. After the latter is approved by the Government, the organization must negotiate and prepare the documents related to the construction, financing, possession and operation of the new nuclear power unit/s.

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