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U.S. PLEDGES \$250 MILLION ASSISTANCE TO ARMENIA, DOUBLING CURRENT FUNDING

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12.09.2024

Asbarez (11 September 2024)

The United States Agency for International Development will more than double its assistance allocation to Armenia to \$250 million, according to a new agreement signed by Yerevan and the U.S. aid agency.

Deputy Prime Minister Mher Grigoryan and USAID's Armenia Mission Director, John Allelo, on Wednesday signed an amendment to an existing grant agreement between Armenia and the U.S. that will more than double the USAID assistance, from its original threshold of \$120 million, and expand the scope of joint programs, according to a statement.

The enhanced agreement will include key sectors such as disaster risk management, cybersecurity, food and energy security, regional cooperation and trade, democratic processes and inclusive economic development.

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