
EU TO VOTE ON TARIFF HIKE FOR CHINESE EVS AS GERMANY FEARS RETALIATION

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The European Union is set to vote Friday on a massive tariff increase on Chinese electric vehicles that Germany fears could spark a trade war with Beijing.

Reuters reported Wednesday that the measure already has enough votes to pass, with support from France, Greece, Italy and Poland, whose populations make up 39% of the EU. At least 65% of the EU's population must vote against the tariff plan to stop it.

Regardless, analysts say, continued negotiations will be needed on China's subsidies to its EV industry.

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