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ARMENIA'S ELECTRIC UTILITY FACES LICENSE REVOCATION AMID GOVERNMENT TAKEOVER

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Azatutyun Radiokayan (10 November 2025)

Armenias electricity distribution company, Electric Networks of Armenia (ENA), owned by jailed billionaire Samvel Karapetian, is facing potential revocation of its operating license, according to a draft resolution published by a state-appointed regulatory body on Monday.

The decision is expected to be finalized at the November 13 session of the Public Services Regulatory Commission (PSRC).

The PSRC cited multiple reasons for the proposed license revocation. Documents submitted by ENAs temporary manager, Romanos Petrosian, indicate that the companys automated electricity metering system was disrupted in January 2025, erasing data dating back to 2018.

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