
TRUMP ANNOUNCES NEW US-INDIA TRADE DEAL CUTTING RECIPROCAL TARIFFS TO 18%

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US President Donald Trump on Monday announced a new trade deal with India that will lower US reciprocal tariffs from 25% to 18%, saying the agreement will expand bilateral trade and strengthen ties.

"It was an Honor to speak with Prime Minister (Narendra) Modi, of India, this morning," Trump said on his US social media company Truth Social, describing him as "one of my greatest friends and, a Powerful and Respected Leader of his Country."

Saying that they have discussed a variety of topics from trade to ending the war in Ukraine, Trump said Modi "agreed to stop buying Russian Oil, and to buy much more from the United States and, potentially, Venezuela."

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