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## ASIAN OIL SHIPMENTS STALL AS STRAIT OF HORMUZ TENSIONS ESCALATE

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Anadolu Agency (3 March 2026)

Asian countries are beginning to feel the economic impact of escalating US, Israeli and Iranian airstrikes as oil tankers remain stranded near the Strait of Hormuz, one of the worlds most critical energy corridors.

Several shipping operators have suspended transit through the strait amid soaring insurance costs and growing security concerns.

China on Monday described the waterway as an important international trade route and urged an immediate halt to military operations.

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