
IRAN, AZERBAIJAN SIGN WIDE-RANGING COOPERATION PACT

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Iran and Azerbaijan have signed a comprehensive cooperation document to boost collaboration across infrastructure, energy, and economic sectors. The agreement was finalized during the 17th Joint Economic Commission meeting in Baku on Tuesday.

The memorandum, signed by Irans Minister of Roads and Urban Development Farzaneh Sadegh and Azerbaijan's Deputy Prime Minister Shahin Mustafayev, establishes a framework for bilateral cooperation in 10 major areas, including transport, energy, electricity, water resources, and broader economic, cultural, and social sectors, News.Az reports, citing AZERTAC.

Key initiatives include improving road and rail links, connecting the power grids of Iran, Azerbaijan, and Russia, facilitating Azerbaijani electricity exports to Iran, and collaboration on oil blocks.

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