
EU NOT 'LAGGING' US IN AI-PRODUCTIVITY GAINS, LAGARDE TELLS MEPS

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27.02.2026

EU Observer (26 February 2026)

Wester van Gaal

When it comes to artificial intelligence, Europe is vastly behind the US and China technologically.

But in terms of productivity gains associated with workplace usage of AI, Europe is not lagging behind, Christine Lagarde, president of the European Central Bank (ECB), told the European Parliament on Thursday (26 February).

Europe is equally moving and equally benefiting from those productivity increases, including in the SME sector, that's what our data and our surveys are telling us, she told MEPs of the economy committee.

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