
BANGLADESH SIGNS 15-YEAR PORT DEAL WITH UAE-BASED DP WORLD

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Bangladesh signed a 15-year concession agreement Thursday with UAE-based DP World to modernize and operate a major container terminal at the countrys busiest seaport, as police dispersed protesters opposing the deal.

The agreement covers the New Mooring Container Terminal (NCT) at Chattogram Port, which handles approximately 44% of the ports container traffic.

Chattogram Port Authority Chairman Rear Adm. Md Moniruzzaman and DP World Chairman Essa Kazim signed the agreement in Dhaka, according to a government statement.

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